

BILL NO. **89-17**

COUNTY COUNCIL  
OF  
HARFORD COUNTY, MARYLAND

AS AMENDED

BILL NO. 89-17 (As Amended)

Council President Hardwicke  
at the request of the County Executive

Introduced by \_\_\_\_\_

Legislative Day No. 89-8 Date March 14, 1989

AN ACT to make an appropriation of funds to the Water and

Sewer Debt Service Fund - Pay-As-You-Go from unanticipated  
revenues received from investment income revenues;  
to provide funds to pay off the Farmers Home  
Administration loan for the Willoughby Beach Water  
Supply Project - 1985 Series at a discounted rate.

By the Council, March 14, 1989

Introduced, read first time, ordered posted and public hearing scheduled

on: April 11, 1989

at: 7:00 P.M.

By Order: Doris Poulsen, Secretary

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of  
Bill having been published according to the Charter, a public hearing was  
held on April 11, 1989, and concluded on, April 11, 1989

Doris Poulsen, Secretary

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING  
LAW. [Brackets] indicate matter deleted  
from existing law. Underlining indicates  
language added to Bill by amendment.  
Language lined through indicates matter  
stricken out of Bill by amendment.

BILL NO. **89-17**

AS AMENDED

WHEREAS, the County Executive has recommended an appropriation of unanticipated revenues to the County budget for the fiscal year ending June 30, 1989; and

WHEREAS, the funds are part of unanticipated revenues received from investment income in the Water and Sewer Debt Service Fund; and

WHEREAS, the funds shall be used for the payoff of the Farmers Home Administration loan for the Willoughby Beach Water Supply Project - 1985 Series at a discounted rate; and

WHEREAS, the appropriation of the funds is in accordance with the provisions of Section 518 of the Charter of Harford County, Maryland.

NOW, THEREFORE,

Section 1. Be It Enacted By the County Council of Harford County, Maryland, that the current expense budget for the fiscal year ending June 30, 1989, be, and it is hereby amended by making an appropriation and expenditure from monies received from the investment income tax revenue account in the below-listed amounts for the purpose detailed:

Appropriation:

Water and Sewer Debt Service Fund

Investment Income Revenues

Account No. R-76-25-2304 . . . . . \$162,811.00

\$154,995.26

Total Unanticipated Revenues . . . . . \$162,811.00

\$154,995.26

1 Water and Sewer Debt Service Fund

2 Pay-As-You-Go

3 Account No. 9-76-70-50-76-988 . . . . . \$162,811.00

4 \$154,995.26

5 Total Expenditures . . . . . \$162,811.00

6 \$154,995.26

7 Section 2. And Be It Further Enacted, that this act is hereby  
8 declared to be necessary to complete the payoff of the Farmers Home  
9 Administration loan at a discounted rate in compliance with Federal  
10 regulations, and that this act shall take effect on the date it  
11 becomes law.

12 EFFECTIVE: April 20, 1989

89-17

BY THE COUNCIL

AS AMENDED

BILL NO. 89-17 (AS AMENDED)

Read the third time.

Passed LSD 89-12 (April 18, 1989) (with amendments)

Failed of Passage \_\_\_\_\_

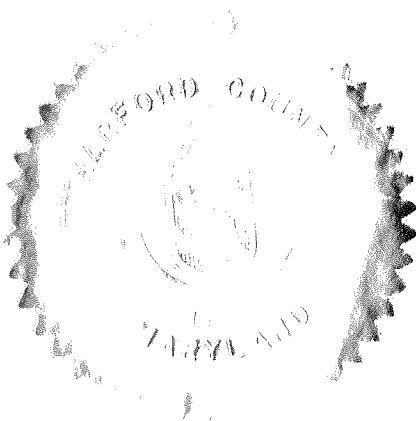
By Order

Doris Poulsen, Secretary

Sealed with the County Seal and presented to the County Executive for his approval this 19th day of April, 1989 at 3:00 o'clock P.M.

Doris Poulsen, Secretary

APPROVED:



BY THE EXECUTIVE

County Executive

Date 4-20-89

BY THE COUNCIL

This Bill, (No. 89-15, as amended), having been approved by the Executive and returned to the Council, becomes law on April 20, 1989.

Doris Poulsen, Secretary

EFFECTIVE: April 20, 1989

89-17

AS AMENDED